

THE NUMBER AND FORM IN WHICH THE QUESTION WILL
APPEAR UPON THE OFFICIAL BALLOT AT THE
GENERAL ELECTION, MAY 5, 1931,
IS AS FOLLOWS:

Referendum Measure No. 35

An Act Known as the State Highway Treasury Anticipation Debenture Act of 1931 and Authorizing the Issuance of Debentures of the State of Montana in the Principal Sum Not Exceeding Six Million Dollars (\$6,000,000.00) for the Years 1931 to 1934, Inclusive, and Not to Exceed One Million Five Hundred Thousand Dollars (\$1,500,000.00) in Any One of Said Years, and Providing for the Sale Thereof for the Use of the State Highway Fund for the Purpose of Assuring the Ability of the State of Montana to Secure Any Moneys Made Available by the Act of Congress in Reference to Highways, and for Other Highway Purposes; Providing for a Tax on Gasoline or Motor Fuels and Anticipating the Revenues therefrom; Prescribing the Form and Terms and Conditions of Said Debentures and Interest Thereon and the Dates of Their Maturities; Calling a General Election for the Submission of This Act to the People; and Providing the Method for Referring the Question of Issuance and Sale of Said Debentures to the People at a General Election and Prescribing the Registration for Such Election, and Prescribing the Method for Holding Such General Election and Appropriating Moneys from the State Highway Fund to Pay the Cost Thereof; Providing a Method by which the State Treasurer May Purchase said Debentures and Providing that Said Debentures May be Accepted as Security for the Repayment of Public Moneys; Prescribing the Conditions Under which the Sale of Such Debentures May be Made and the Use of the Funds to be Derived from the Sale of Such Debentures; Prescribing the Amounts and Years Respectively in Which said Debentures Shall be Due and Payable; Providing for the Repayment of Both Principal and Interest of Such Debentures and for the Pledging and Setting Aside of a Sufficient Amount of Said Excise or License Tax on Gasoline or Motor Fuels to Pay the Same from the State Highway Treasury Debenture Redemption Fund Herein Created; Providing for the Cost of Such General Election and for the Cost of Advertising the Sale of Said Debentures; Providing for the Creation of a Liability Binding the State of Montana Not to Reduce the License Tax on Gasoline or Motor Fuels until after Accrual of Sufficient Moneys to Pay the Said Debentures and Interest; Defining the Duties of Election Officials Hereunder and Providing Penalties for Violations of the Election Provisions of This Act.

For the above entitled Act.

Against the above entitled Act.
